



6TH SUMMIT OF TRAVEL AGENCIES ASSOCIATIONS

LEÓN,
3-6 NOVEMBER
2021



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CONSORCIO PROVINCIAL DE TURISMO

LEÓN

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Confederación Española
de Agencias de Viajes

Situación y perspectivas del sector aéreo. Cambios en el modelo de la distribución aérea tras la pandemia

**Situation and perspectives of the airline industry.
Changes in the air distribution model after the pandemic**

Maria Jesús López Solas, directora Comercial de Iberia

Anna Kofoed, VP Ejecutiva para Agencias de Viajes, EMEA de Amadeus.

Juan Antonio Rodríguez, director de Operaciones de IATA

Lars Thykier, presidente de la World Travel Agents Associations Alliance

Moderador: Guillaume Teissonnière, General Counsel de eDreams ODIGEO

1. **Lecciones clave de la pandemia / Key lessons from the pandemic**
2. **¿Cómo gestionar la incertidumbre y restablecer la confianza en el sector de los viajes? / How to manage uncertainty and restore confidence in the travel industry?**
3. **¿Cómo influirá el concepto de "viajar de forma sostenible" en la distribución de los productos de las aerolíneas? / How the concept of "Travelling sustainably" will impact the distribution of airline products?**

1. Lecciones clave de la pandemia / **Key lessons from the pandemic**

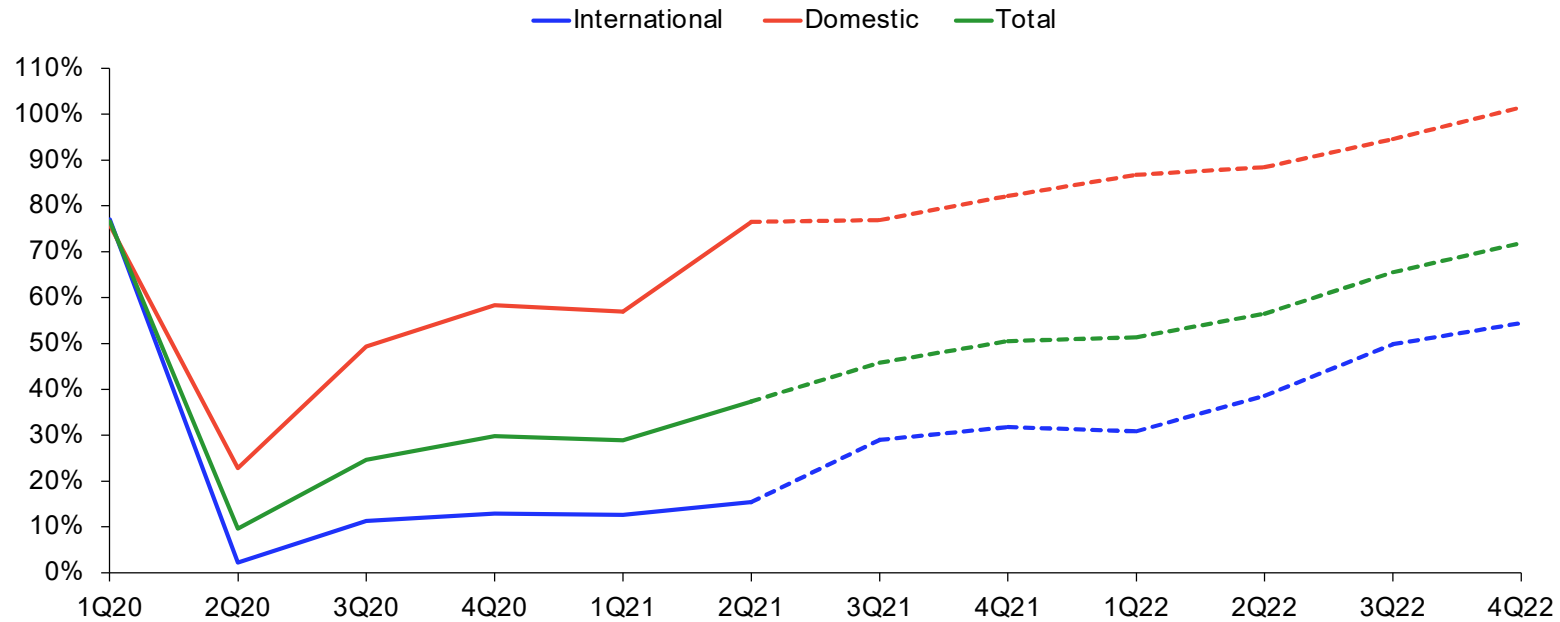
- **Nuevos comportamientos de los pasajeros / New passengers' behaviors**
- **Evolución de la estructura del mercado de las aerolíneas / Evolution of the Airline market structure**
- **¿Es necesario adaptar las normas aplicables al mercado de distribución de las aerolíneas? / Shall we adapt the rules applicable to the airline distribution market?**

Domestic travel demand will continue to be strong

Domestic RPKs will be 93%, international 44% of pre-crisis levels in 2022

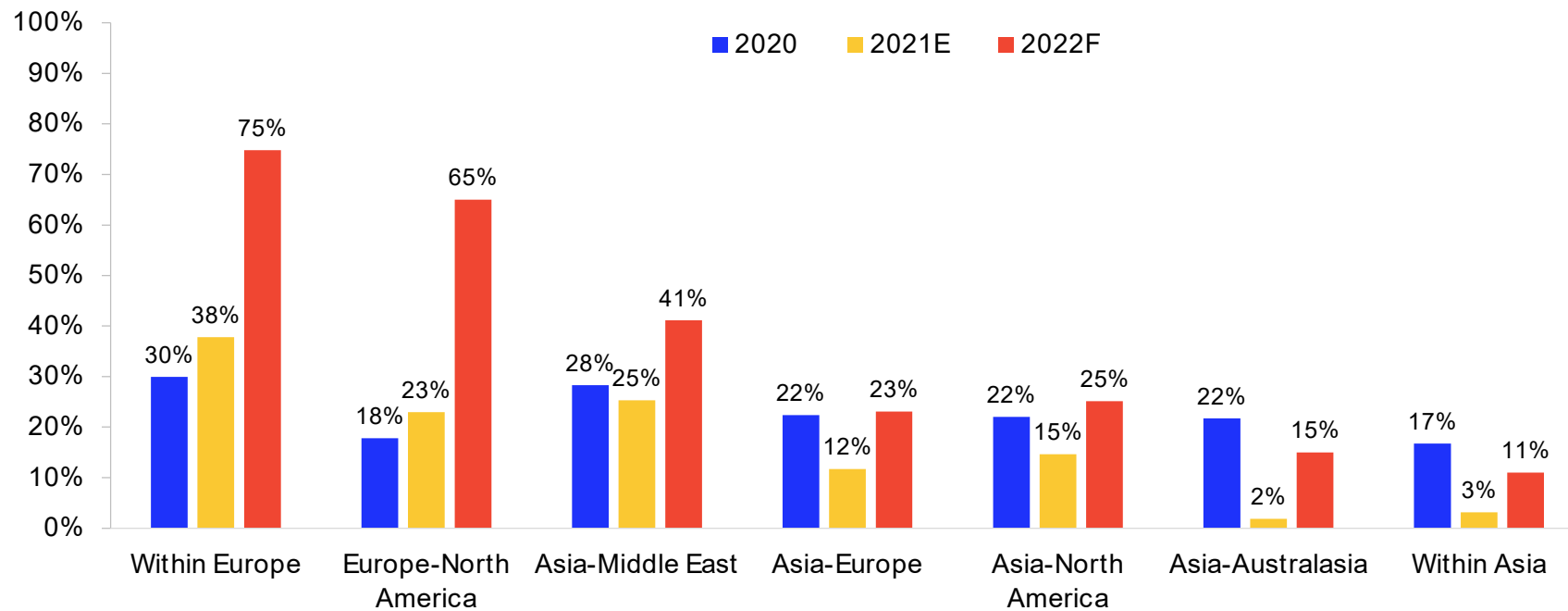
Source: IATA Economics Airline Industry Financial Forecast update, October 2021

Global Revenue Passenger Km (Quarterly RPKs % of 2019)



Recovery in international travel will be uneven in 2022 Intra-Europe and Europe-Nth America travel will outpace Asia

Main International Routes (RPKs % of 2019 levels)



Source: IATA Economics Airline Industry Financial Forecast update, October 2021

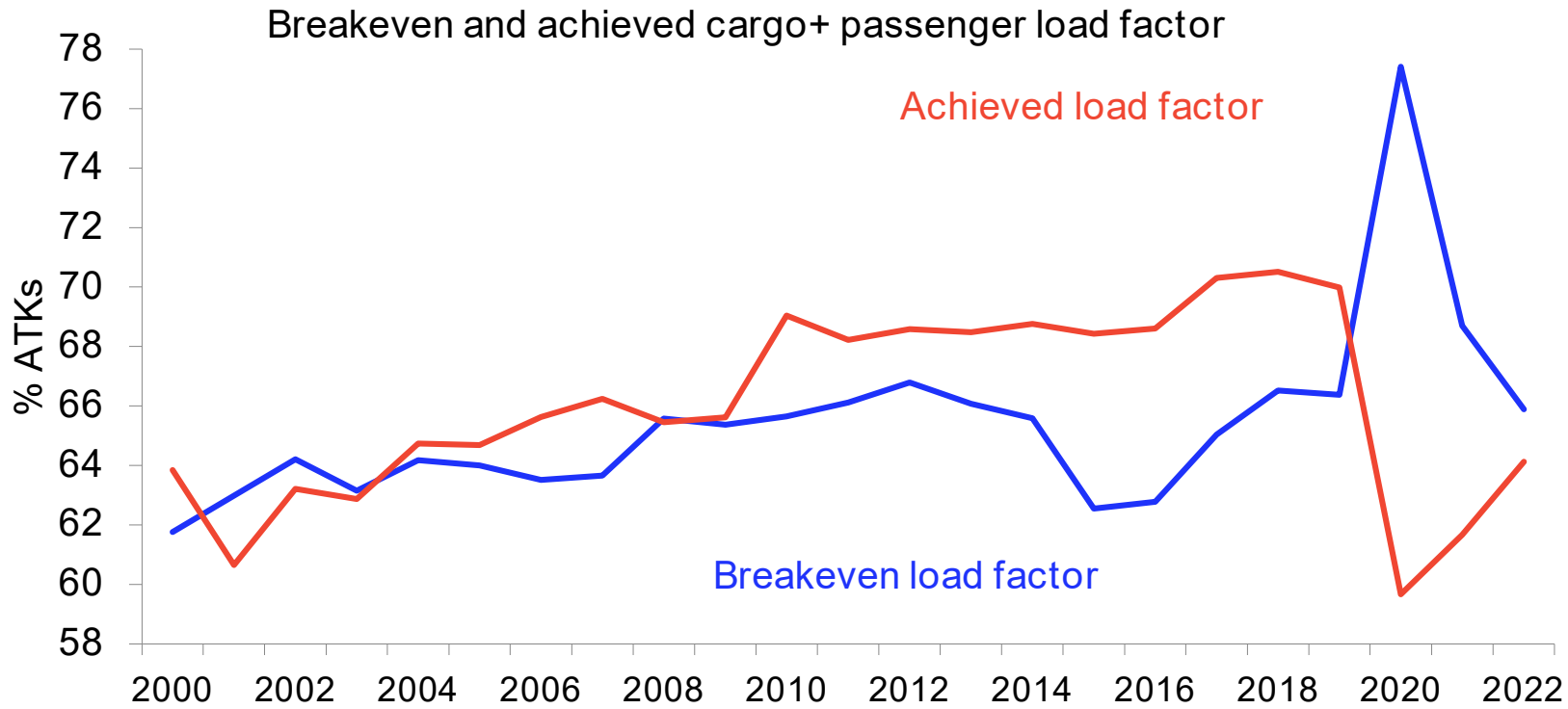
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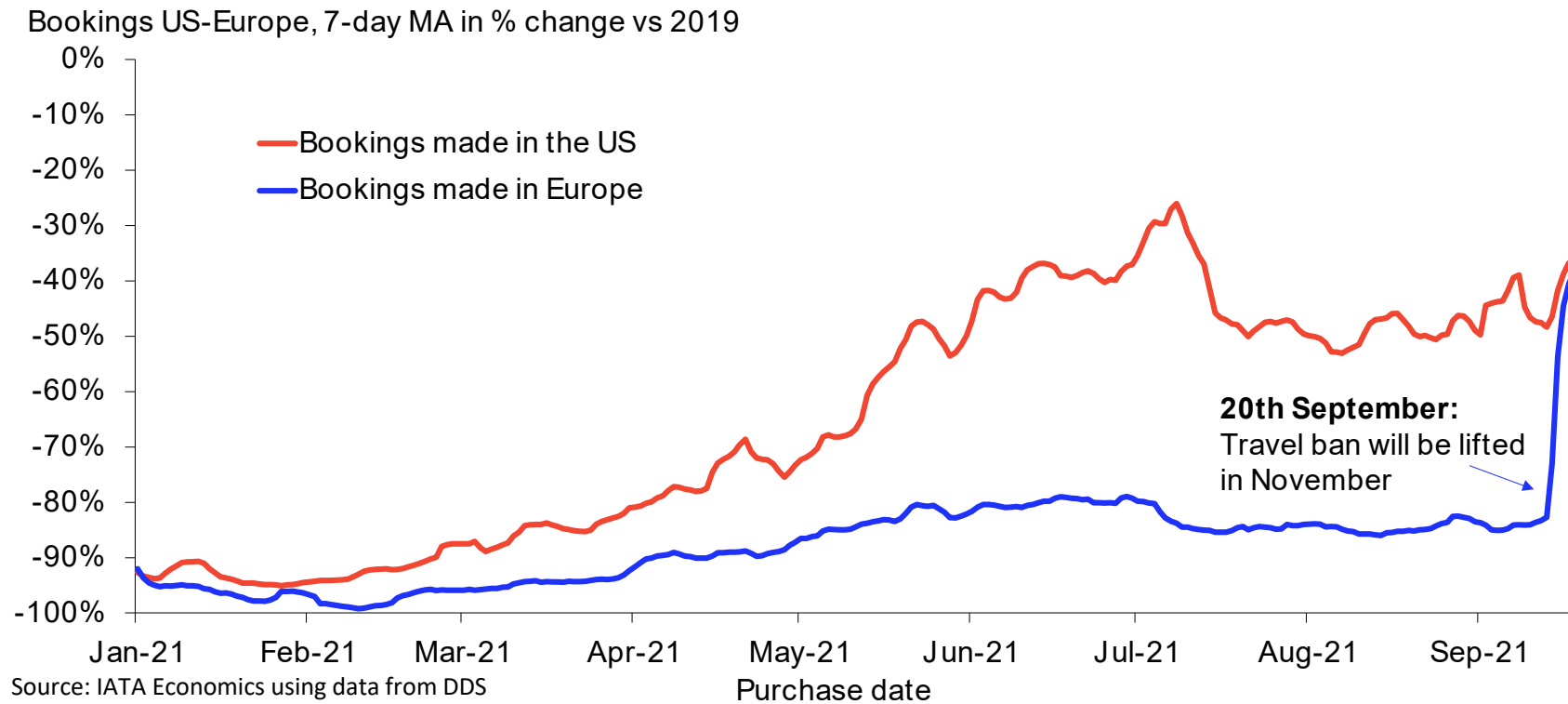
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Load factors will improve but still below break-even level Passenger load factors is expected to recover to 75% in 2022



Source: IATA Economics using data from IATA Monthly Statistics

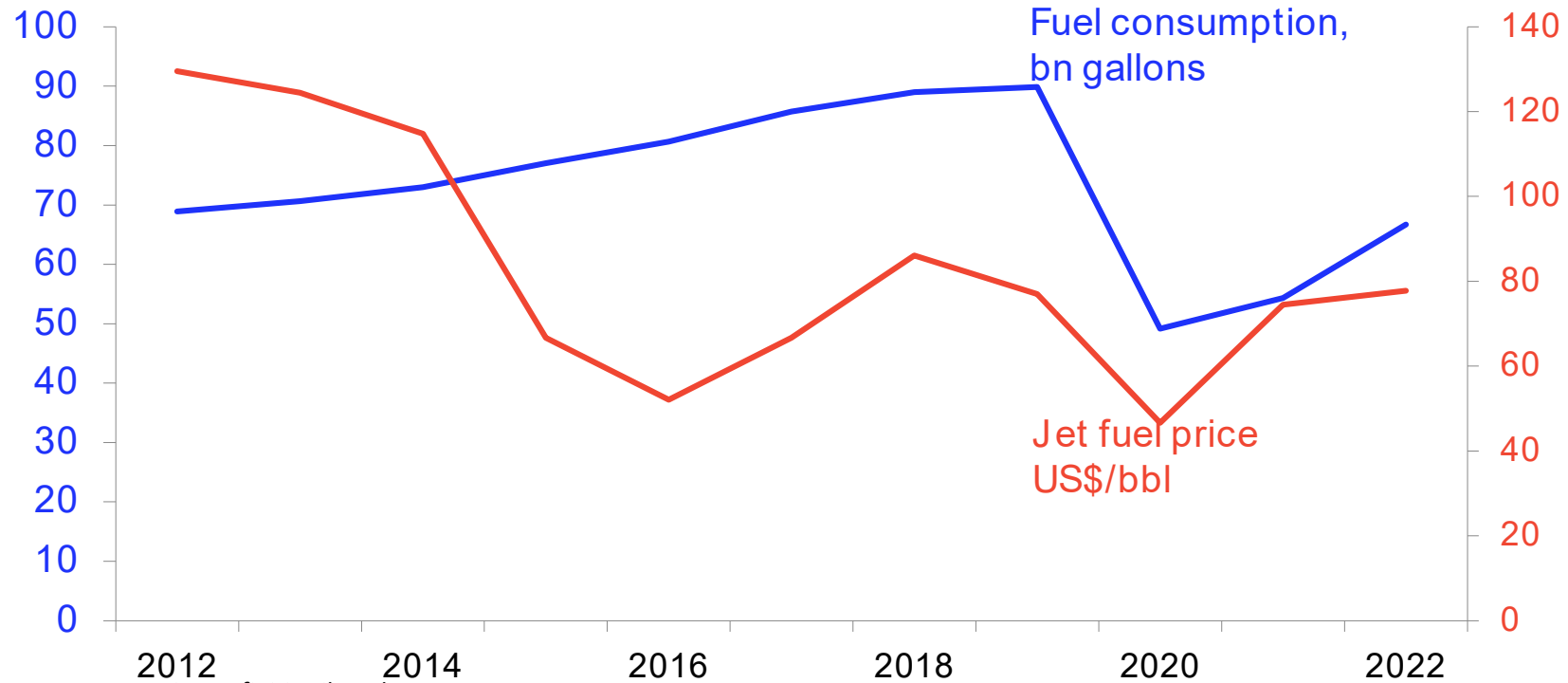
There is a substantial pent-up demand for travel US-Europe reopening followed by surge in bookings



Fuel cost will rise with the higher traffic and fuel prices

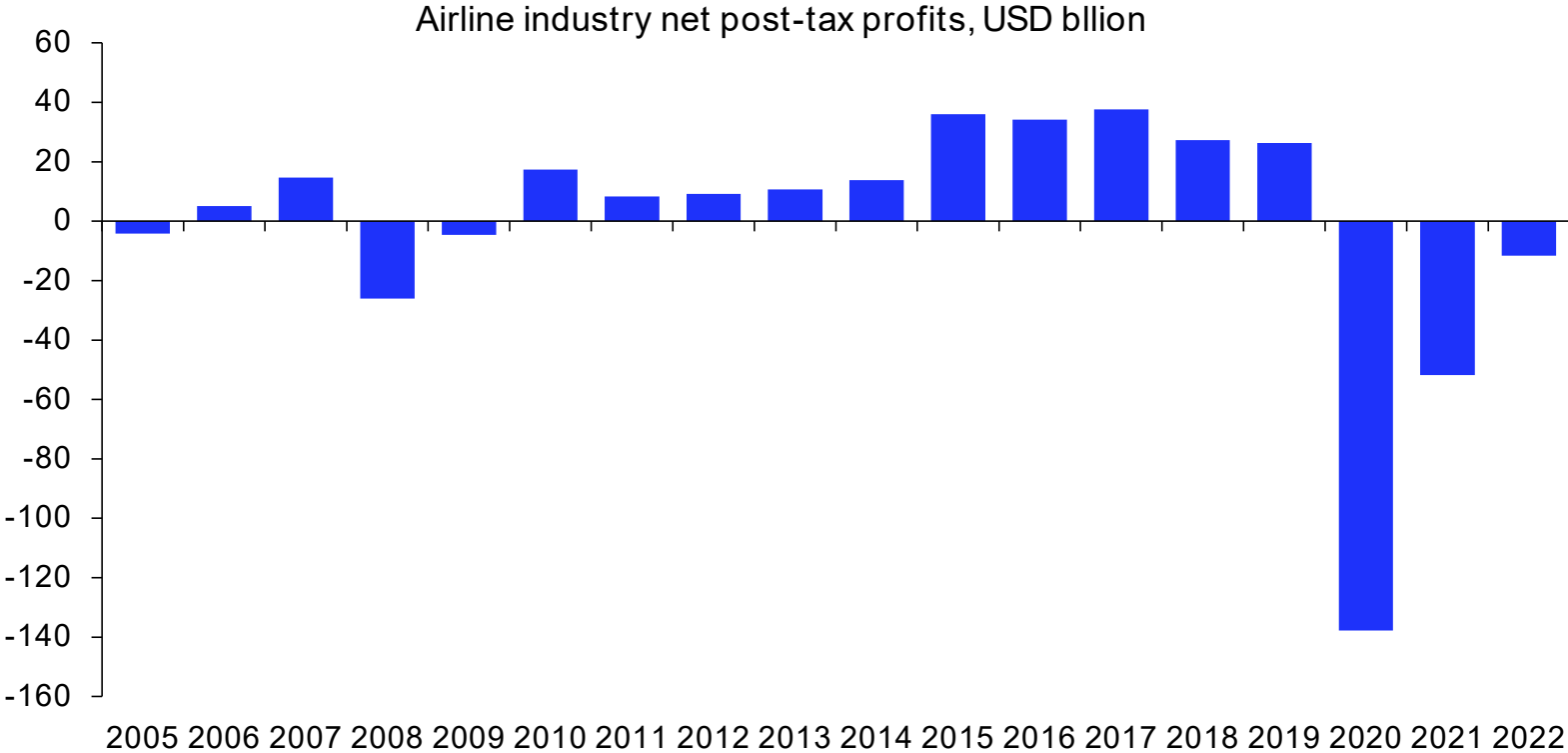
Jet fuel price is expected to be \$77.8/bbl in 2022 vs \$74.5/bbl in 2021

Fuel Consumption and the price of jet fuel



Source: IATA Economics, Refinitiv Eikon data

Return to profitability will be delayed another year... With gradual traffic recovery, 2022 another year of loss



Source: IATA Economics Airline Industry Financial Forecast update, October 2021

2. ¿Cómo gestionar la incertidumbre y restablecer la confianza en el sector de los viajes? / **How to manage uncertainty and restore confidence in the travel industry?**

- **Flexibilidad / Flexibility**
- **Seguridad/ Safety**
- **Condiciones de viaje / Travel conditions**

3. ¿Cómo influirá el concepto de "viajar de forma sostenible" en la distribución de los productos de las aerolíneas? / **How the concept of "Travelling sustainably" will impact the distribution of airline products?**

- Información del pasajero / **Passenger awareness**
- Multimodalidad / **Multimodality**
- SAF/ **Sustainable Aviation Fuel**